



Press release

Hamburg, August 2nd, 2016

Biesterfeld acquires Schütz & Co., Distributor of Active Pharmaceutical Ingredients

Effective of August 1st, 2016, Biesterfeld Spezialchemie has taken ownership of Hamburg-based company, Schütz & Co. (GmbH & Co. KG). The newly acquired business focuses on the distribution of customised active pharmaceutical ingredients (API) and excipients. Founded in 1892, Schütz & Co. has numerous long-standing partnerships with well-known manufacturers and supplies leading pharmaceutical and cosmetic companies in more than 50 countries.

"The acquisition fits perfectly into the growth strategy of the Biesterfeld Group. It not only strengthens our core competencies, but also deepens our focus on specialty chemicals and customer-specific solutions," explains Thomas Arnold, CEO of Biesterfeld AG.

"With Biesterfeld, we are delighted to have found a buyer and partner that will expand and reinforce our successful business model in the long-term," say Rudolf Tiemann and Dr. Reinhold Alt, the long-serving managers and owners of Schütz & Co. "In the future, we will remain on as advisors to Schütz & Co. to ensure its seamless transition and integration into the Biesterfeld Group."

"The service and product range of Schütz & Co. is an ideal addition to Biesterfeld's portfolio for the pharmaceutical and cosmetics industries. Furthermore, the excellent market reputations of both companies will facilitate the mutual expansion of customer and supplier relationships. We will work together to extend the growth opportunities and leverage these in a targeted manner," explains Inge Gotthardt, who is responsible for managing the global LifeScience business at Biesterfeld Spezialchemie. Together with Dr. Nicole Hamelau, Managing Director of Biesterfeld Spezialchemie, she has assumed the management of Schütz & Co. as of August 1st, 2016.

About Schütz & Co. (GmbH and Co. KG)

Since its foundation in 1892, [Schütz & Co.](#) (GmbH & Co. KG) has developed from a raw material trader into an internationally certified partner in the pharmaceutical and cosmetics industries. The Hamburg-based company offers an extensive portfolio of pharmaceutical active ingredients and excipients and is focused on the implementation and further development of high standards of compliance expertise in the pharmaceutical industry. Schütz & Co. is active in more than 50 countries worldwide.



About Biesterfeld Spezialchemie

[Biesterfeld Spezialchemie](#) is one of the leading international distributors of specialty chemical products and solutions. The product portfolio is carefully tailored to the needs of selected industries like cosmetics, healthcare, paints and coatings, adhesives, polyurethane, construction, nutrition, electro, electronics and energy. As a partner to leading global suppliers, the company operates throughout Europe and South America and provides solution-orientated and technology-based expertise as well as customised solutions. Biesterfeld Spezialchemie is part of the Biesterfeld Group, in business since 110 years as a trading and service company. The largely family-owned group of companies is with over 40 locations worldwide one of the leading distributors of plastics, rubber as well as base and specialty chemicals.

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