



Azelis News Release

25 July 2017

Azelis gains a leading position in Australia and New Zealand with the acquisition of Chemcolour

Azelis has agreed to fully acquire Chemcolour, leading provider of speciality chemicals and food ingredients in Australia and New Zealand (ANZ). The company employs a highly knowledgeable team of 90 people, who will all transfer to Azelis. The acquisition strengthens and positions Azelis among the top distributors in ANZ.

Chemcolour is well positioned in the local markets and has shown steady growth over the years, both in speciality chemicals and food ingredients sectors. The company has built a strong portfolio of globally established suppliers thanks to their solid values, technical expertise and innovative, problem-solving approach.

Dr Hans Joachim Müller, Azelis CEO, comments on the deal: “Australia and New Zealand are wealthy countries with a growing population and rich in natural resources. The fact that the fundamentals of the countries positively contribute to the strength of Chemcolour’s business, makes this acquisition a great platform to extend mandates with our existing, global principals into Australia and New Zealand.”

Laurent Nataf, Azelis CEO APAC, adds: “Chemcolour has significant presence and a long-standing history in both New Zealand and Australia. Their business model is fully tailored to local markets, not only in their superb product portfolio and service, but also in the technical knowledge and commercial skills of their people. It is a perfect fit, as we have always strived to be the best local champion in every region we serve. I am confident we will create many synergies and achieve new wins together.”

Murray Nancekivell, Chemcolour CEO: “Chemcolour has positioned itself well in the New Zealand and Australian markets and the time is right to continue this growth. The acquisition of Chemcolour by Azelis puts us in an even stronger position in the market to better serve our customers and principals. This, coupled with the strongly aligned Azelis and Chemcolour values, provides excellent opportunities for our employees going forward.”

Funds advised by Apax Partners have been Azelis’ major shareholders since 2015 and are committed to supporting the company’s growth in the speciality chemicals and food ingredients distribution industry. Acquiring Chemcolour endorses this commitment and Apax is confident that the expanded range of services and global reach provided by this acquisition will bring significant benefits to customers of the combined Group.

The transaction will be closed in the course of the next months.

-ENDS-



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About Azelis

Azelis is a leading global speciality chemicals and food ingredients distributor providing a diverse range of innovative products and services. Dedicated teams serve customers in the following industries: Personal Care, Pharma, Food & Health, Animal Nutrition, Specialty Agri/Horti, Homecare & Industrial Cleaning, CASE (coatings, adhesives, sealants & elastomers), Chemicals, Lubricants & Metal Working Fluids and Rubber & Plastic Additives.

Through sourcing and distribution channels in every major market around the world, Azelis with its corporate service centre in Antwerp, Belgium, offers chemical producers market penetration, in-depth local knowledge, value-added services and tailored multi-territory solutions. Providing best-in-class regulatory services, Azelis can ensure its entire supply-chain is reliable, transparent, and compliant with industry regulations. Azelis has a turnover of €1.6 billion and employs around 1,700 knowledgeable people located in more than 60 facilities in over 40 countries across the EMEA, Asia Pacific and Americas regions.

For more information, please visit www.azelis.com.



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