

Press Release

Holzminden, August 2, 2017

Symrise Partners with Green Chemistry & Commerce Council to Sponsor a Global Preservative Challenge

- Up to 5 cash prizes from a prize pool of USD 175,000
 - For the development of newer, safer and more effective preservatives
 - As a leading provider of preservatives, Symrise supports the innovation contest
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The Green Chemistry & Commerce Council (GC3) and InnoCentive have organized a contest called the Preservative Challenge. It is looking for new and effective preservatives that can be used in personal care and household products. They are offering prizes with a total value of USD 175,000. The challenge receives support from major personal care & household manufacturers and ingredient suppliers. As a leading global provider of cosmetic ingredients, including preservatives and other product protection solutions, Symrise actively participates in the accelerated development of innovative solutions and supports the innovation challenge as a sponsor.

Preservatives are used to prevent microbial growth in cosmetic products. They are used in cosmetics, shampoos, creams and detergents. Due to removal of some preservatives from the market and increased restrictions on the use of conventional preservatives and new trends in the market, the product protection tool box is shrinking. "This has created a big demand for alternative preservatives," emphasizes Dr. Ravi Pillai, Vice President, Micro Protection Category of Cosmetic Ingredients Division, at Symrise. "That's why the market urgently needs new, safe and effective preservatives," says Pillai.

Symrise has been developing alternative preservative systems for more than two decades. The company is expecting a further development boost from the Preservative Challenge that is launched now.

At the beginning of 2018, up to five finalists of the contest will present their technology at a meeting in the USA. All details about the challenge are presented here: <https://goo.gl/XEUVwz>. The deadline for submitting applications is August 24, 2017.

About Symrise:

Symrise is a global supplier of fragrances, flavorings, cosmetic active ingredients and raw materials, as well as functional ingredients. Its clients include manufacturers of perfumes, cosmetics, food and beverages, the pharmaceutical industry and producers of nutritional supplements and pet food.

Its sales of more than € 2.9 billion in the 2016 fiscal year make Symrise a leading global provider in the flavors and fragrances market. Headquartered in Holzminden, Germany, the Group is represented by more than 90 locations in Europe, Africa, the Middle East, Asia, the United States and Latin America.

Symrise works with its clients to develop new ideas and market-ready concepts for products that form an indispensable part of everyday life. Economic success and corporate responsibility are inextricably linked as part of this process. Symrise – always inspiring more ...

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