
PRESS RELEASE

Hamburg, June 27, 2018

Hammonia Oleo and Koster Keunen Holland BV commence cooperation in Germany

Hammonia Oleochemicals GmbH, Hamburg and Koster Keunen Holland BV have concluded a strategic partnership for the distribution of natural waxes throughout Germany. Start of the cooperation is the 1st August 2018. In this respect Hammonia Oleo is significantly enhancing its product portfolio within the natural wax segment.

Koster Keunen is one of the world's leading processors, refiners and marketers of natural waxes. The new factory in Bladel, Holland is producing a wide range of quality waxes for application in the cosmetic, pharmaceutical, candle and food industry. From beeswax, the foundation of the business Koster Keunen has developed a variety of new products to meet new and constantly evolving client requirements. Vegetable waxes include carnauba wax, candelilla wax and several composites. Organic-bees wax, organic carnauba wax as well orange wax, sunflower wax, rice wax and different ester waxes have been added to the wax portfolio.

"Koster Keunen's strength is its extensive knowledge of waxes and scientific experience in developing new products. By working closely together with our customers' R&D departments as well as formulators we enable our clients to create unique formulas with strong added value in its end product properties. We are convinced to have chosen with Hammonia Oleo the right partner to serve and support our customers in Germany", explains Gerben-Jan Boersma, Managing Director of Koster Keunen Holland BV.

"We're delighted about the new partnership with KOSTER KEUNEN," adds Marc Schlüter, Managing Partner, Hammonia Oleochemicals. "The range of natural waxes from the new state-of-the art production plant in the Netherlands ideally complement our product portfolio, rounding off our range for cosmetic and technical applications."

About Koster Keunen Holland BV

Koster Keunen is one of the world's leading processors, refiners and marketers of natural waxes. Since 1852, Koster Keunen Holland and Koster Keunen U.S.A. have specialized in processing, formulating and marketing quality waxes to the cosmetic, pharmaceutical, candle and food industry. For more information please visit: www.kosterkeunen.eu

About Hammonia Oleochemicals GmbH

Hammonia Oleochemicals GmbH is the competent and reliable specialist for marketing and distribution of oleochemicals, waxes and natural products and their derivatives. True to our maxim *going beyond distribution*, we ensure the very best possible service for our customers and our supply partners. As an aspiring family business, we combine our decades of experience in the oleochemical and wax industry with

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the traditional values of Hamburg merchants. Our name stands for responsibility and reliability, for professionalism and passion. For more information please visit: www.hammonia-oleo.com.